Bro



EVANS RAILCAR

Railcar Division

450 East Devon, Suite 300

Itasca, IL 60143-1263

312/250-8100

F.ECU., DAYION NO. 445 9- 0000

JUL 7 1987 - 11 40 AM

No. 7-188A018

INTERSTATE COMMERCE COMMISSION

Date ... JUL 7 1987

Fee \$... 10,00

ICC Washington, D. C.

June 1, 1987

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of June 1, 1987. The parties to the Agreement are:

Releasor:

Manufacturers Hanover Trust

Company, as Agent 270 Park Avenue

New York, New York 10017

Releasee:

Evans Railcar Leasing Company 450 East Devon Avenue - Suite 300 Itasca, Illinois 60143-1263

A list of the equipment covered by the Release Agreement is attached hereto as Schedule 1.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation Number 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

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JUL 7 11 35 MM '87

June 1, 1987 Page 2

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY

Assistant Secretary

Enclosures

INTERNAL MASTER SCHEDULE SCHEDULE **TERM** I.D. LEASE NUMBER* DATE** CAR LESSEE NUMBER DATE YEAR MONTH PREFIX CAR LOT NO. TYPE*** NAME** ** NUMBER** ** **

Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

Appears on internal records of Borrower only. Subject to change from time to time.

Same designation may appear on more than one car (initials are the AAR mechanical designations).

revolver(22)

S C H E D U L E I SOLD COLLATERAL MAY 31, 1987

LOT * CAR NUMBER # TYPE	LESSEE. NAME	INTERNAL I.D. NUMBER	Master schedule schedule term term Lease number date year konth Date	PREFIX CAR NUMBER
571-01	LEASE POOL LEASE POOL LEASE POOL LEASE POOL LEASE POOL	14236 14256 14274 14304 14311	0/00/00 0 0/00/00 0 0 0 0 0 0 0 0 0 0 0	MKT 11899 MKT 11919 MKT 11937 MKT 11967 MKT 11974

Total Sold Collateral 5/87 = 5

RECO., DATION NO. 1405-1000

JUL 7 1987 -11 40 AM

RELEASE

INTERSTATE COMMERCE COMMISSION

THIS IS RELEASE, dated June 1 , 198 7, from MANUFACTURERS HANOVER TRUST COMPANY (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

WITNESSETH:

WHEREAS, the Borrower and the Agent (as successor agent for various lenders) are parties to an Amended and Restated Security Agreement, dated as of June 30, 1984 and recorded with the Interstate Commerce Commission on October 4, 1984 as Recordation No. 14059-S (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such lenders, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested pursuant to Section 2.2 of the Security Agreement that the Agent's security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

- 1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
- 2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

MANUFACTURERS HANOVER TRUST COMPANY, as Agent

Licha

Itle: Vite Presiden

STATE OF NEW YORK)

COUNTY OF NEW YORK)

public in and for said County, the State aforesaid, in DO HEREBY CERTIFY that personally known to me to be a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, a New York Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

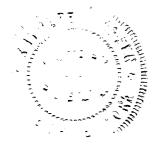
GIVEN under my hand and notarial seal this 2 day of 5 day, 198 7.

Notary Public

9802-56 GEB: 5-43 3/6/87-1

KATHLEEN GREEN
Notary Public, State of New York
No.4843854
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987

April 30, 1989



INTERNAL MASTER **SCHEDULE** SCHEDULE TERM TERM CAR LESSEE MONTH CAR I.D. LEASE NUMBER DATE YEAR PREFIX TYPE*** LOT NO. NAME** NUMBER* DATE** ** NUMBER**

Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

revolver(22)

^{*} Appears on internal records of Borrower only.

^{**} Subject to change from time to time.

^{***} Same designation may appear on more than one car (initials are the AAR mechanical designations).

S C H E D U L E I SOLD COLLATERAL MAY 31, 1987

LOT MUMBER	# CAR # TYPE	LESSEE NAME	INTERNAL 1.D. NUMBER	Master Schedul Lease Number Date	E SCHEDULE DATE	TERM TERM YEAR MONT	PREFIX H	CAR NUMBER
571-01	BOX-XL BOX-XL BOX-XL BOX-XL	LEASE POOL LEASE POOL LEASE POOL LEASE POOL LEASE POOL	14236 14256 14274 14304 14311	0/00/00	0 0/00/00 0 0/00/00 0 0/00/00 0 0/00/00 0 0/00/00	0 0	O MKT O MKT O MKT O MKT O MKT	11899 11919 11937 11967 11974
 	5							

Total Sold Collateral 5/87 = 5

EVANS RAILCAR LEASING COMPANY

REQ'N. NO.

CUSTOMER

F.O.B.

CAR NO.

DATE SHIPPED

The East Tower, Suite 900

2550 Golf Road Rolling Meadows, IL 60008 Telephone: 312/640-7000 INVOICE NO.

INVERSE DATE

MAY 15, 1987

CAREY SALT 1800 CAREY BLVD. P.O. BOX 1728 HUTCHINSON FARSAS

HUTCHINSON, KAESAS 67504-1728

SHIPPED TO

TERMS:

IERMS

___NET 10 DAYS

UNIT PRICE AMOUNT

QUANTITY

DESCRIPTION

•

61.500.00

\$7,500.00

50'6" 70Tom XL BOX CARS (MKT 11899, MKT 11937, MKT 11967, MKT 11974, MKT 11919)

LOT: 571-01

FILE: 14236, 14274, 14304, 14311, 14256

ACCT: 630-533-21000

FA: REVOLVER

Seller and Buyer shall be bound by the terms and conditions appearing on both the front and reverse side hereof.

THE MATERIAL COVERED BY THIS INVOICE HAS BEEN PRODUCED IN ACCORDANCE WITH THE FAIR LABOR STANDARDS ACT OF 1938, AS AMENDED.

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EP 1148 9/79



